



COMPASS

February 2023

Scotch Plains Market Insights

Scotch Plains

FEBRUARY 2023

UNDER CONTRACT

21
Total
Properties

\$776K
Average
Price

\$699K
Median
Price

17%
Increase From
Feb 2022

12%
Increase From
Feb 2022

38%
Increase From
Feb 2022

UNITS SOLD

18
Total
Properties

\$643K
Average
Price

\$605K
Median
Price

13%
Increase From
Feb 2022

4%
Increase From
Feb 2022

0%
Change From
Feb 2022

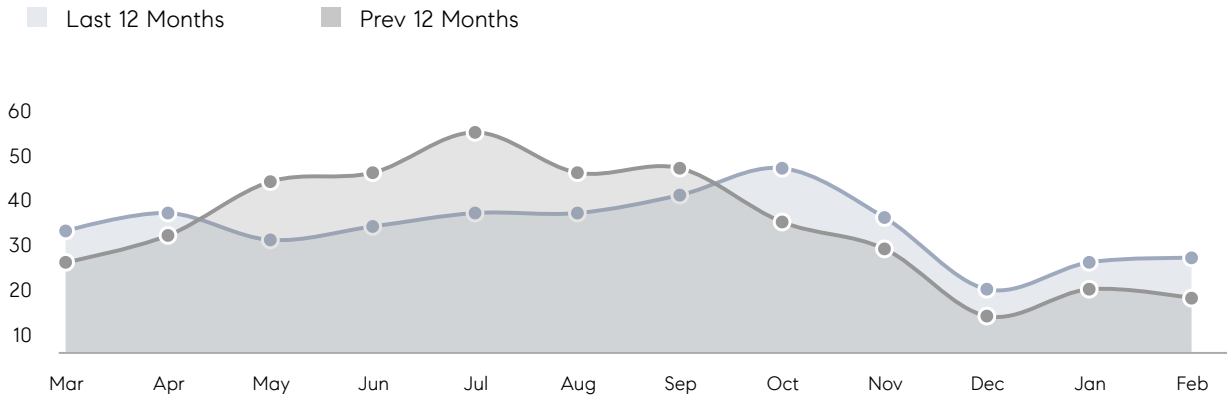
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	38	21	81%
	% OF ASKING PRICE	100%	105%	
	AVERAGE SOLD PRICE	\$643,667	\$620,109	3.8%
	# OF CONTRACTS	21	18	16.7%
	NEW LISTINGS	24	20	20%
Houses	AVERAGE DOM	42	21	100%
	% OF ASKING PRICE	99%	106%	
	AVERAGE SOLD PRICE	\$705,667	\$636,200	11%
	# OF CONTRACTS	18	16	13%
	NEW LISTINGS	21	20	5%
Condo/Co-op/TH	AVERAGE DOM	19	19	0%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$333,667	\$378,750	-12%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	3	0	0%

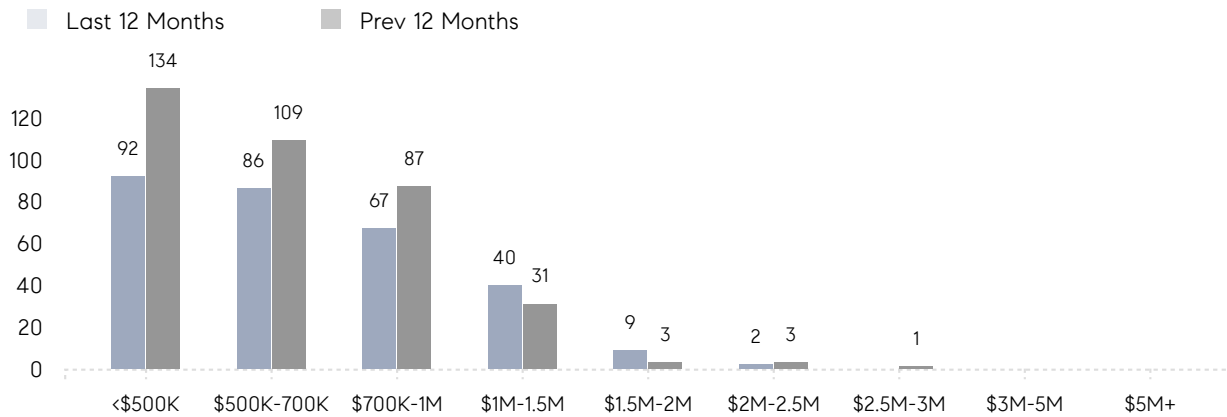
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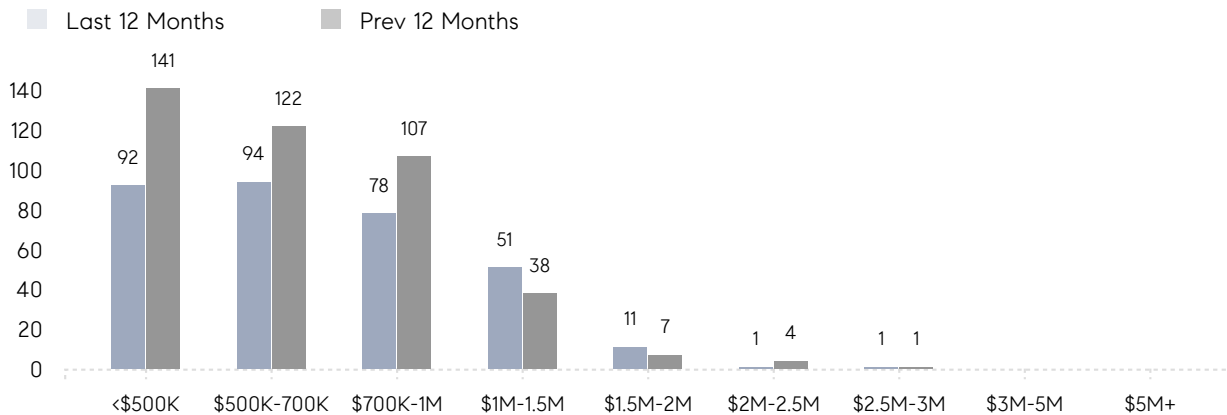
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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